

THE CONSTITUTION OF REV. FR OKWUDILI OSSAI FOUNDATION

PREAMBLE

We, the members of REV. FR OKWUDILI OSSAI FOUNDATION a not for-profit and non-political organisation do firmly and solemnly resolve to provide for ourselves a constitution and to be governed by the provisions therein contained.

ARTICLE 1: NAME

The name of the Association is REV. FR OKWUDILI OSSAI FOUNDATION

ARTICLE 2: ADDRESS

The address of the Association shall be : NO. 5, REV. FR. OSSAI AVENUE, UMU-ENACHI, AMALLA-EGAZI, UDENU, ENUGU STATE, NIGERIA

ARTICLE 3: AIMS AND OBJECTIVES

SN	THE AIMS AND OBJECTIVES OF THE ASSOCIATION ARE:
1	HELPING TALENTED CHILDREN AND YOUNG PEOPLE THROUGH SCHOLARSHIP PROGRAMS TO ACQUIRE FORMAL EDUCATION AND SKILLS FOR SELF-RELIANCE IN LIFE.
2	EMPOWERING INDIGENT BUT CAPABLE AND RELIABLE PEOPLE FOR SELF-SUSTAINING BUSINESSES THROUGH GUARANTEED NON INTEREST LOAN-SCHEMES.
3	TO BRING HOPE TO UNDERPRIVILEGED CHILDREN
4	TO PROVIDE UNDERPRIVILEGED CHILDREN WITH A WELL-ROUNDED EDUCATION.



5	TO PROVIDE SHELTER OPPORTUNITY FOR NEEDY.
6	TO ESTABLISH SOCIAL WELFARE ORGANIZATION THAT WILL HELP REHABILITATE CHILDREN IN DISTRESS, HUNGER, WIDOWS, ESPECIALLY ORPHANS AND THE LESS PRIVILEGED CHILDREN;

ARTICLE 4: TRUSTEES

- A. The Trustees of REV. FR OKWUDILI OSSAI FOUNDATION for the purpose of the Companies and Allied Matters Act CAP C20 LFN 2004, shall be elected at a General Meeting charged with responsibility of selecting the Trustees with 2/3 majority votes of members present.
- B. Such Trustees (Hereinafter referred to as, “The Trustees”) shall not be less than 2 and more than 15 in number.
- C. A Trustee may hold office for 5 years but shall cease to hold office if he:
1. Resigns his office
 2. Ceases to be a member of the registered Trustees of the body.
 3. Becomes insane
 4. Is officially declared bankrupt
 5. Is convicted of a criminal offence involving dishonesty by a Court of competent jurisdiction
 6. Is recommended for removal from office by a board of Governors and Trustees majority vote of members present at any General Meeting of the body
 7. Ceases to reside in Nigeria
- D. Upon a vacancy occurring in the number of Trustees a General Meeting will be held to appoint another eligible member of the Association.

ARTICLE 5: COMMON SEAL

- A. The Trustees shall have a Common seal.
- B. Such seal will be kept in the custody of the SECRETARY who shall produce it when required for use by the Trustees.
- C. All documents to be executed by the Trustees shall be signed by such number of them and sealed with the Common seal.



ARTICLE 6: MEETINGS

For effective administration of the Association, there shall be the following meetings

SN	MEETING NAME	MEETING QUORUM
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ARTICLE 7: GOVERNING BODY

THE TRUSTEES COUNCIL SHALL BE THE HIGHEST GOVERNING BODY OF THE FOUNDATION WHILE THE EXECUTIVE COMMITTEE SHALL BE THE ADMINISTRATIVE AND REPRESENTATIONAL BODY OF THE FOUNDATION.

ARTICLE 8: SOURCES OF INCOME

The sources of income for the Association shall include:

1. THE SOURCES OF INCOME FOR THE FOUNDATION SHALL INCLUDE: ACCEPT DONATIONS (IN CASH AND/OR KIND) FROM INDIVIDUALS, CORPORATE BODIES, FOUNDATION AND ORGANIZATION IN NIGERIA OR ELSEWHERE.
2. RECEIVE GRANTS OR ASSISTANCE FROM COUNTRIES, INDIVIDUALS, TRUSTS, FOUNDATION AND OTHER CHARITABLE OR PHILANTHROPIC ORGANIZATIONS IN NIGERIA AND ELSEWHERE. ACCEPT DONATIONS AND LEVIES FROM THE MEMBERS. COLLECT MONIES AND FINANCIAL ASSISTANCE FROM MEMBERS OF THE PUBLIC THROUGH ANY LAWFUL MEANS.

ARTICLE 9: DISBURSEMENT AND APPLICATION OF FUNDS

ALL FUNDS SHALL BE APPLIED OR DISBURSED APPROPRIATELY TO ACHIEVE THE DESIRED OBJECTIVES OF THE FOUNDATION. FINANCIAL YEAR OF THE FOUNDATION SHALL BE FROM 1ST JANUARY TO 31ST DECEMBER OF EVERY YEAR. ALL EXPENDITURE (CURRENT CAPITAL OR OTHERWISE) OF THE FOUNDATION MUST BE DULY COUNTERSIGNED BY TREASURER OF THE FOUNDATION. THERE SHALL BE ONE CURRENT ACCOUNT FOR THE FOUNDATION.

ARTICLE 10: KEEPING ACCOUNT

REV. FR OKWUDILI OSSAI FOUNDATION SHALL OPERATE BANK ACCOUNTS IN ITS NAME . THE SIGNATORIES TO THE ACCOUNT SHALL BE THE CHAIRMAN AND ANY OTHER OFFICER, WHO SHALL BE EITHER THE SECRETARY OR TREASURER. ALL MONIES MUST BE PAID INTO THE ACCOUNT IMMEDIATELY UPON RECEIPT AND ON NO ACCOUNT SHALL THE TREASURER KEEP A CASH OF MORE THAN N50,000.00 (FIFTY THOUSAND NAIRA) WITH HIM/HER AT ANY



POINT IN TIME. THE FOUNDATION SHALL ENSURE THE ACCURATE KEEPING OF RECORD OF ALL INCOME AND EXPENDITURE.

ARTICLE 11: APPOINTMENT OF AUDITOR(S)

1. Independent qualified and licenced Auditors shall be appointed by the general meeting to audit the financial records of the Association annually and submit an audited report to the Annual General Meeting of the Association.
2. The audited financial statements (balance sheet and income and expenditure account) duly certified by independent auditors shall be annexed to the annual returns and file with the Corporate Affairs Commission.

ARTICLE 12: AMENDMENT OF CONSTITUTION

The Association may alter the provision of its Constitution at a General meeting by a resolution passed by a simple majority of its members and approved by the Commission.

ARTICLE 13: SPECIAL CLAUSE

1. THE INCOME AND PROPERTY OF REV. FR OKWUDILI OSSAI FOUNDATION shall be applied solely towards the promotion of the objective of the body as set forth in this RULES AND REGULATION/CONSTITUTION: and no portion thereof shall be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to the members of the Association.
2. PROVIDED that nothing herein shall prevent the payment in good faith, or reasonable and proper remuneration to any officer or servant of the Association in return for any service actually rendered to the Association:
 - a. With the exception of ex-officio members of the Governing Council, no member of the Council of Management or Governing Body shall be appointed to any salaried office of the Association or any office of the Association paid by fees; and
 - b. No remuneration or other benefit in money or money's worth shall be given by the body to any member of such Council or Governing Body except repayment of out of pocket expenses or reasonable and proper rent for premises demised, or let to the Association or reasonable fees for services rendered.
3. If in the event of a liquidation/winding-up or dissolution of the corporate body there remains after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Association but shall be given or transferred to some other institutions, having object similar to the object of Association, such institutions to be determined by the members of the Association at or before the time of dissolution.
4. If effect cannot be given to the aforesaid provisions, then the remaining property shall be transferred to some charitable object.

**DATED
THIS**

9

DAY OF

February

20

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Feb 9, 2024

Signature of
Chairman

OSSAI MELLITUS
OKWUDILI
07039222294

Name of Chairman
& Tel. No.

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Feb 9, 2024

Signature of
Secretary & Date

EZE CHEKWUBE
PAUL
08038146428

Name of Secretary
& Tel. No.

